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UK Oil & Gas Investments PLC

27 June 2014

For Immediate Release

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UK Oil & Gas Investments PLC ("UKOG" or the "Company")

Horse Hill Development Update

UKOG today announces that Horse Hill Development Limited, the operator of the Horse Hill Prospect in the Weald Basin in which UKOG holds a 7.5 percent participating interest, has advised the Company that Horse Hill Development's new website will be released at 8 am today and can be found at www.horsehilldev.co.uk

The Company believes that the planned well, Horse Hill-1, is likely to spud in late July and will update the market on any developments through its routine news releases.

-ENDS-

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A copy of this announcement is available from the Company's website, www.ukogplc.com

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